### IN THE WORLD OF FINANCE

# MARKET ACTIVE AND IRREGULAR

Decline Follows Quickly Upon Rally.

#### FLUCTUATIONS IN ANACONDA

Archison Strongest Feature of Railroad List-Union Pacific Sup-

renewed selling. Reading, after reacting to 139%, rose to 141%. Atchison was the strongest feature of the railroad list, and advanced to 90%. Union Pacific seemed to be supplied on

a large scale by some of the recent heavy buyers, and after selling at 150% in the first few minutes, declined to 143%. Taken altogether the market is big and broad, with heavy realizing profit-taking sales, supplemented by aggressive raids by bear traders.

Government bonds were unchanged;

The stock opened thoroughly strong.

Steel common was up % to ½; Union Pacific was unchanged; Anacona ranged from 7 to 9 per cent higher; Amalgamated was up variously from 1 per cent to ½ per cent; Smelting was up 1½; American Locomotive, ½ to ½%; St. Paul was nominally heavy. The international list was ¼ to % higher.

Va. Caro. Chemic Wabash Wabash pf.

Washash pf.

Western Union Wis, Central, pf.

GOVERNMENT of the control of the contr

The London market for Americans came strong at prices ranging from 1/8 to 1/2 above parity. In the opening hour here ces were erratic with striking changes

prices were erratic with striking changes both ways. Anaconda opened up 7 points, to 298, and almost as quickly was 10 points. Amalgamated Copper was strong, reaching 111½, but was unable to hold the high figure.

Money loaned in the first hour as high as 50 per cent, \$2,000,000 being reported as having been taken at that rate. Around the noon how the rate got down to 30 per cent. It seems to be the opinion of most good judges that the high rates will hold for at least ten to fifteen days longer, and it is hardly expected to see the rate below 30 per cent during that time.

Gates & Co. in their circular day have this to day: "We feel the our valued clients have fared well du them all. We fully expect to see t volume of operations exceed those last year and also predict record price will be made in many issues over the of last year. All the indications poin

of last year. All the indications point to a continuation of the general prosperity for months to come, and while we expect reactions and good ones, we believe the general trend will be upward for some time to come."

Announcement was made at the Treasury Department today that the payment of interest due February I, on Government bonds, will be anticipated. Payments will begin at once. The amount thus anticipated is about \$1,700,000.

#### HEAVY DECLINES ON COTTON MARKET

NEW. YORK, Jan. 2.—A lot of cot-on came out on stop orders at the opening of the local market this morning and prices started weak at a decline of 12 to 17 points. The late months showed the greatest decline and the break was soon increased to 29 points on July. The selling was started by the cables, which came much lower than due, and the private wires wer also

The trading was very active.

Opening prices were: January, 11.15
@16; February, —; March, 11.46@47;
April, 11.51@52; May, 11.60@61.

NE	W Y	UKK	C	11.	LON	MA	KK	EI	
NEW	YO	RK.	J:	an.	2,-	The	fol	How	ing
prices today:	were	quot	ed	on	the	cott	on 1	mai	ke
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1.17 11. 1.46 11		.14
1 46 11	000 41	
1.30 11.	.37 13	1.45
		.60
1.70 11	.60 11	.65
-		

### ST. PAUL ANNOUNCES NEW ISSUE OF STOCK

Monetary Situation.

NEW YORK, Jan. 2 .- The statement comes today from high sources that if the monetary situation becomes more normal, announcement will be made during the present month, that the directors of the St. Paul railway have decided to issue to shareholders, at par, the twenty-five millions of stock authorized by the stockholders in 1902. The statement is made that this step would have been taken in December ex-

The statement is made that this step would have been taken in December except for the condition of the money market. So far as can be learned, the directors have not yet decided whether they will issue \$100,000,000, 4 per cent convertible bonds or an equal amount of \$3½ per cent straight mortgage bonds.

ANNUAL ELECTIONS.

The board of directors of the Washington Market for the year 1906, at the annual meeting held yesterday, was elected as follows: Messrs. Paul Butler, M. E. Chandler, Lloyd H. Chandler, John Cassells, William 3. Carter, Frank T. Chamberlin, William V. Cox, S. W. Curriden, George W. Gray, N. G. Ordway, Edw. R. Tucker, Edw. O. Whitford and F. G. Wilkins. The officers will be elected by the board during the present week.

At the annual election of the Firemen's Act the annual election of the Firemen's Act the annual election of the Firemen's Quill, Dennis, 65. Providence Hosp.

ent week.

At the annual election of the Firemen's Insurance Company, held today, the following were elected as for the current year: A. A. Wilson, E. G. Davis, William J. Wilson, Frank Hume, H. C. McCauley, F. C. Ainsworth, Edward Derrick, Samuel S. Lutz, George W. Moss, R. A. Casilear, E. D. Jones, John Quinn and M. J. Adler. The board will meet tomorrow to electromatic structure.

### NEW YORK STOCK MARKET.

[Reported by W. B. Hibbs & Co., 1419 F street. Members New York Stock Exchange, Chicago Board of Trade, and Washington Stock Exchange.] Open. High, Low. 1:15

	eximal, Coppermenting	177.55	10378	1107
€	Am. Car & Foundry. 41% Amer. Locomotive 78	413%	41	41
н	Amer. Locomotive 78	78	76%	773
a	Amer. Loco, pfd1171/2	1181/2	1171/2	118
1	Amer. Smelting169%	169%	16714	168
-3	Amer. Smelting, pfd. 129%	129%	129	129
1	American Sugar153	153	151	1513
d	At. Top. & S. Fe 8914	9034	89	903
	At, Top. & S. Fe. pfd.10514	10514	10514	1051
-	Balti. & Ohio11314 Brook. Rapid Trans 89	1135%	113	113
. }	Brook, Rapid Trans., 89	891/4	8776	881
	Canadian Pacific 17432	176	37414	1741
- 3	Ches. & Ohio 561/2	56%	5614	563
н	Ches. & Ohio 5542 Corn Products 19 Chi. Gt. Western 214 C., M. & St. P 18158 Colo. Fuel & Iron 564	19	1853	183
d	Chi. Gt. Western 2114	21%	211/4	211
1	C., M. & St. P18158	182	180%	181
	Colo, Fuel & Iron 561/2	5634	5538	563
	Colo. Southern 301/8	3034	301/8	30
	Consolidated Gas181	181	181	181
н	Del. & Hudson224	2261/2	204	225
٦	Erle, common 481/2	4998	481/4	49
-1	Erie, 1st pf 81	81	80%	81
	Colo. Southern 39% Consolidated Gas 181 Del. & Hudson 224 Erie, common 48½ Erie, 1st pf. 81 Erie, 2d pf. 74 General Electric 17746	74	74	74
	General Electric 17716	1,83,	177	177

Did.	28.29.28.
U. S. con. 2s, reg., 192010278	103%
U. S. con. 2s, coup, 1930 (x-int.).102%	10364
U. S. 3s, reg., 1908-18	10314
U. S. 3s, coup., 1908-18	104
U. S. 3s, coup., sm. bids, 1908-18.10214	****
U. S. 4s, reg., 1907	10834
U. S. 4s, coup., 1907	104
U. S. 4s, reg., 1925	13114
U. S. 4s, coup., 1925	13116
D. of C. 3-65s. 1924	
Philippine Islands Land Pur. 4s.	
Philippine Islands Land Pur. 4s, 1914-34	110%

#### CHICAGO GRAIN MARKET.

Wheat-				
May	88	881/2	84%	889
July				349
Corn- May	4414	44%	441/4	449
July	44%	447	44%	443
May	3214	3246	3214	323
July	30%	20%	20%	307
Pork- May Lard-				
May	7.50			
May	7.37			7.4

### C. C. GLOVER RESIGNS FROM CAPITAL TRACTION

After Thirty Years' Valuable Service H Takes Leave Officially of His Late Associates.

Several years ago Mr. Glover contembearish, the heaviest snort seming by the room element. Under this heavy pressure the list continued to decline. Valled upon to remain as the company had found his services so valuable the had found his services so valuable the company had found his services and the company had found his services had been his services and the company had found his services had been his services and the company had been his services and bearish, the heaviest short selling was by the room element. Under this heavy associates his intention, but was preit seemed impossible to dispense with them. For a number of years he has served as vice president and has prac-tically been the ruling factor.

#### NEW DIRECTORS ELECTED FOR FIREMEN'S INSURANCE

A meeting of stockholders of the Firemen's Insurance Company, of Washing-ton and Georgetown, was held this morning at the company's offices on Seventh and Louisiana avenue for the purpose of electing thirteen directors for the ensuing year. The votes of the stockholders were mostly cast by proxy, INSURANCE STOCKS. the following being the directors chosen:
A. A. Wilson, E. G. Davis, William J.
Wilson, Frank Hume, H. C. McCauley. F. C. Alleson, Frank Rume, H. C. McCauley, F. C. Alleson, Edward Derrick, Samuel S. Lutz, George W. Moss, R. A. Casllear, E. D. Jones, John Quinn, and M. J. Adler. M. J. Adler.

The newly elected directors will meet tomorrow at noon and choose the officers of the company for the current

### DEATH RECORD.

The following deaths were reported at the Health Department within the past forty-eight hours:

eight hours:
Biair, Herbert B., 45, 3125 Mt. Pleasant st.
Barry, James, 51, Georgetown Uni. Hosp.
Branch, Lelia, 62, Nichols ave.
Baker, Ida, 2, 2 Marion ct, nw.
Brew, Elizabeth, 51, 657 L st. nw.
Centurano, Pietro, 18, 15th st. bet. F and G.

# NEW SECURITY STORAGE COMMANDS HIGH PRICES

Rights to Subscribe Sold at Valuation of \$160 Per Share for New Stock.

An apathetic condition of and indifference to prices was reflected on the local stock beard today by the very limited amount of trading. The attendance was good, but the lack of son may have on deposit in any savings commission business was plainly appared to prevent the use of them by carried out his duty of paying his reparent, and the unwillingness in view of the prevailing high money to speculate on their own account by the various members who deal in that way curtailed the trading.

The feature of special interest was er the selling of what are known as the lished as a separate corporation. The and for the san demand began briskly at \$1.50, rapid- Danger of ly advancing to \$3, at which price nearly 1,000 were dealt in. The holder of each 20 shares American Secu-

and two lots of five shares each Real Estate Title Insurance at 81 and 81% were a part of the day's business. The latter selling was something in the na-ture of a surprise, as the buying came from an unexpected quarter.

### WASHINGTON STOCK MARKET.

Sales of the board, including after 1,107 shares of stock.

American National Bana,
180.
Real Estate Title, 5081, 5081½.
Mergenthaler, 53190½.
Norfolk and Washington Steamboat,
10330, 5330.
After call—Riggs Fire Insurance, 5038,
American Security and Trust Rights,
15033, 5563, 10633, 30633, 32063, 30633, 3063,

	150g3, 50g3, 100g3, 300g3, 320g3, 10g3 Washington Gas, 6g5594, 25g594 Mergenthaler, 1@191.	3. 25@
Н	RAILROAD BONDA	
e	Capital Traction R. R. 1	106%
	MISCELLANEOUS BONDS	
	Week Con Co Ala 1023/	William

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NATIONAL BANK STOCKS 

Metropolitan..... Corcoran..... Arliagton......

| Columbia TITLE INSURANCE STOCKS. TELEPHONE AND GRAPHOPHONE STOCKS.

Chesapeake & Potomas.......
Am. Graphophone cem.......
am. Graphophone pfd.......
GAS STOCKS TYPE MACHINE STOCKS. MISCELLANEOUS STOCKS.

Greene Con. Copper Co... 30%
\*\*\* Assington darker 17
\*\*Nor. & Wash. Steamboat. 118
\*\*Realty Apprelised Agency... 21 Mitchell Mining.....

è15

### \*Ex-dividend.

### TREASURY DEPARTMENT WILL ANTICIPATE INTEREST

Secretary Shaw announces that the Freasury Department will anticipate the payment of interest due February 1, on Government bonds. Coupons due on that date will be paid at once on presentation at the Treasury and on presentation at the Treasury and the several Sub-Treasury offices.

Interest checks on registered 3 per cent bonds of 1908 will be mailed within a few days and on registered fours of 1925 within a day or two after the closing of the books on January 15. The amount of interest anticipated is about \$1,700,000.

### NEW YORK BANKS IN FINE CONDITION

Makes Several Radical Suggestions of Needed Changes.

bank competition.

advises that a limit should be fixed to States, the aggregate amount that any one perpeople of independent means and busi-ness capabilities for investment pur-

"As pointed out in my report for 1903, it will hardly be disputed that the great-er portion of the business of most trust the selling of what are known as the companies is a general banking business, "rights" on the American Security and this being so, and admitting that Trust Company stock, giving the there is good reason for providing that privilege to subscribe for the new banks of deposit and discount be obliged

#### Danger of Bank Competition.

"I can but look with fear and misgiv-ng upon the competition for deposits er of each 20 shares American Secu-rity Company stock is entitled to sub-among and between the banks and trust scribe to 1 share of the new stock, and hence, as each "right" sells for \$3, it gives a value of \$1.60 per share for the stock of the new company.

Gas stock was plentiful at 59¼, but recorded transactions embrace but two The banks and trust competition in mercantical transactions embrace but two The banks and trust competition in mercantical transactions embrace but two The banks and trust competition in mercantical transactions embrace but two The banks and trust companies are deal-

 Due depositors, including banks and savings banks.
 \$1,137,025,319

 Deposited in banks.
 120,115,133

 Cash on hand.
 22,573,558

Weekly Bank Statement Misleading. "The question of the weekly bank statement of the associated banks of

the city of New York has of late received a great deal of attention on the
part of the clearing house and the
press of that city and the almost utier
worthlessness of this statement as a call, amounted to \$1,760 in bonds and 1,107 shares of stock.

Following are the sales and quotations of today's market;

worthlessness of this statement as a guide to local financial conditions is not only recognized by the public, but is openly admitted by the banks themselves. This unsatisfactory condition

when there was no reason for him to be away—this is the experience of M. A. Mory, a former cashier of the Boyer-town National Bank, with the banks themselves. This unsatisfactory condition will be away—this is the experience of M. A. Mory, a former cashier of the Boyer-town National Bank, with the banks themselves. This unsatisfactory condition will be away—this is the experience of M. A. Mory, a former cashier of the Boyer-town National Bank, with the banks themselves. Following are the sales and quotations of today's market:

Washington Street Railway 4's, \$1,000 cannot be remedied unless, nor until, some system is adopted which will install the condition of the trust company. tions of today's market:

Washington Street Raflway 4's, \$1,000

8834.

Washington Gas certificates, \$2000

H756.

United States Electric Light certificates, \$500071013.

American Security and Trust "rights," 60063, 4063, 4063, 4063, 4063.

American National Bank, 56180, 56180.

Real Estate Title, 56181, 561814.

Real Estate Title, 56181, 561814.

Norfolk and Washington Steamboat, 106320, 56330.

After call—Riggs Fire Insurance, 5068, American Security and Trust Rights, 15063, 5063, 10063, 20063, 3006

### Growth of Banks in 1905.

"Tae aggregate capital of national banks in the State of New York was \$143,998.001, their aggregate surplus and undivded profits \$154,498,042, and

# SUICIDE UNRAVELING

NEW YORK, Jan. 2.-Coroner Shrady continued today his investigation into the suicide of Mrs. Emma Isobel Peabedy, a well-to-do woman, who killed herself in the fashionable apartment house at 74 West Sixty-ninth street, after she had returned from a New Year celebration with friends.

The coroner is trying to clear up the mysterious history of the woman's life. Letters found in her home show that letters found in her home show that she had a brother, Percy, in Dayton, Ohio, and another in Shelter Island, L. I., and that her mother lives in 376 Washington street, Brookline, Mass. Her maiden name was Leavitt, and the name that she was known by at the house where her death occurred was rot, according to one of the attending physicians, her married name.

She was a well-known horsewoman along the bridal paths of Central Park, and is said to have had an income of between \$15,000 and \$29,000. It was generally understood by the neighbors that the woman earned large sums by literary work.

### CONSUL GENERAL WYNNE REVIEWS BRITISH TRADE

In a review of British trade, Consul General Wynne of London says that in addition to the remarkable increase in both exports and imports in 1904, there has been a alrge increase in 1905. The close of wars in South Africa and Asia has greatly favored British trade. During the ten months ending with October, 1905, the total exports increased \$150,000,000 over the figures for the same peroid of 1904, and the imports \$54,000,000. The materials purchased from the United States are about equal to those purchased from all the British colonies combined.

THE GLOOMY IRISH BACHELOR.

## MEXICAN AMBASSADOR VICTIM OF QUARANTINE

Annual Report of State Superintendent Held Prisoner in Mansion by Health Officers Because of Scarlet Fever.

The annual report of Frederick D. Kilburn, State superintendent of banks of New York, just issued, goes largely of Columbia, which accounts for the was succeeded by Mr. Ross, one of the was succeeded by Mr. Ross, one of the of New York, just issued, goes largely of Columbia, which accounts for the into the question of savings banks, absence from the President's public trust companies, and the danger of reception at the White House New Year Day of Senor Joaquin Casasus, On the subject of savings banks he Mexican ambassador to the United

> While every other ambassador and Washington religiously spects to the President on the first day of the year, the newly-arrived ambassador from the republic of the south was a prisoner in his magnificent residence on I street—a victim of quar-

#### Scarlet Fever There.

There is sickness in the Mexican em bassy-scarlet fever. For several days one of the children of the ambassado stock of the Security and Storage to keep reserves, the same obligation has been suffering from the disease and Company, which is about to be estabrules of the office, decorated the carved panels of the front door with the usual alarming placard.

eposits This naturally was anything but pleas-years ing to the distinguished diplomat, but ing to the distinguished diplomat, but immediately, he chose to silently submit to the laws of the Health Department of the city to which he is accredited. Perfectly well, himself, he was forced to give up his morning walks and afternoon drives, worst of all, the new ambassador was compelled to forego the first opportunity to participate in the grand reception given by the Preside... and Mrs. Hoosevelt, and also the reception to the diplomats given by Secretary Root.

Senor Godoy Substituted.

#### Senor Godoy Substituted.

As a result of Ambassador Casasi inability to attend the different New Year receptions, Senor Jose F. Godoy, first secretary of the legation, and, until the ampaisador's arrival, the charge d'affaires, represented the republic of Mexico and conveyed the greetings of President Diaz and the ambassador to President Roosevelt.

### DODGES LAW AND RETURNS HOME FREE

### THIS WILL PLEASE THE LONDON TIMES

Secretary Loeb this morning mad semi-official denial that President Roosevelt had either recently or at any other time expressed to an Eng-lish visitor the hope that the Liberal party would be successful in the elec-

### THE CABINET MEETING DRAWS OUT ALL HANDS

The Cabinet met today for the first time since Tuesday, December 19. On account of the adjournment of Congress on Thursday, December 21, there was 1.0 Cabinet meeting, and, according to the usual custom, there were no meetings during Christmas week. The meeting today was attended by a fuil Cabinet.

### DISASTROUS COLLISION OF BIG FOUR TRAINS

Mrs. Peabody, Well Known Horsewoman in New York, Said to Have
Had Large Income.

COLUMBUS, Ohio, Jan. 2.—Two were killed and two injured in a head-on collision between two Big Four freight trains near the Little Miami rallroad crossing, four miles west of Columbus, at 11:15 o'clock last night. Oversight upon the part of the train dispatcher at Springfield is held by rallroad men to be responsible for the wreck. Both engineers were killed.



to crystallize your thoughts into actions at the very start and enjoy the pleasure that can be derived by eating our Bread three times a day.

Why Not Try It? HOLMES & SON. First and E Sts. N. W.

#### Closed All Day Monday. CARBON PAPERS

\$1.00 tor 100

Selling the Arlington Carbon papers at a dollar a hundred. All sizes: all colors; to suit all machines. You've been paying much more for carbon paper. You're benefiting by our position as wholesalers now.

R. P. Andrews Paper Co. 627-629 La. A.e. H W. 628-(31 D St

# MAJ. GALLIGHER ORGERED TO THE PHILIPPINES

Maj. Hugh J. Galligher, assistant pur chasing agent of the Panama Cana Commission, has been detached from that duty in this city and ordered to the Philippines as commissary He will leave his present post Febru

famous "tric of \$19,000 canal comm favorites," is itself an important in the history of the affairs of the

#### REAL ESTATE TRANSFERS RECORDED TODAY

Tenth street northeast, between D and streets—William M. Terrell et ux. to the Kennebunk Realty Commany, lots 74, 75, square 982; \$10. Ingleside—Some to same, lots 31 and

Ingleside Spine v. block 6; 40:2 1025 Ninth street northwest—Virginia v. Middleton to Francis A. Reigart, lot i, square 402; 8:3. Dobbins' Acciden—Joseph Paul et ux. o Edward F. Pywell, lot 22, block 21;

Brightwood Park—Lawrence J. Quell o Oscar Nauck, lot 22, block 25; \$10. Dobbins' Addition—Joseph Paul et ux. o Charles W. Taylor, lot 27, block 21;

110: Irving place northwest, near Thir-tieth street—John Joy Edson et ux. to the Young Men's Christian Association, lots 96 and 97, square 1282, \$10. 1428 Pierce place northwest—Dennis J. O'Leary et al. trustees, to Major J. Bonner, lot 187, square 206, \$2,800.

#### TRANSPORTATION FURNISHED FOR STRANDED FAMILY

Without funds, food or the proper thing, Mrs. Flora Levins, abo y-two years old, arrived at the Pennsylvania station yesterday with her four children, all of whom are under twelve years of age. After spending six or seven hours pacing the corridors and waiting rooms of the station, with her children tagging on to her skirts, the woman was sent to the House of Detention last night by Policeman Walsh, of the Sixth district.

The woman and children were im-mediately given a hot bath and then provided with a substantial meal. After breakfast this morning, Ser-eant Gallagher sent them to the office of Dr. Smith, of the Board of Charities n the District building. There the woman told her story and asked for trans-portation for herself and four children to Pittsburg, Pa., where her brother

Mrs. Levin is a diminutive woman with coal black hair and large brown eyes. Her cheeks are hollow and her skin is pale, but one can see at a glance that traces of refinement are visible.

President Black, of the Hebrew Relief Association, furnished the family with transportation as requested. with transportation as requested.

FINANCIAL.

### RESOLVE

-To save as much as possible from your income during the present year and deposit same in our BANKING DEPT. BANKING DEPT.
Such a resolution, if carried ou faithfully, will add to your capita as well as your peace of mind. Tercents or ten thousand dollars will open an account. All account draw the same rate of interest,

NATIONAL SAFE DEPOSIT, SAVINGS AND TRUST CO.,

Cor. 15th and New York Ave. Established in 1867.

#### CAPITAL, \$1.000,000-SURPLUS, \$1,200,000 RMONEY TRANSMITTED BY IVI CABLE.

RIGGS NATIONAL BANK Pa. Ave., Opp. U. S. Treasury

### THE WASHINGTON LOAN AND TRUST COMPANT.

Office, Corner Ninth and F Sts. PAID-UP CAPITAL, \$1,000,000, SURPLUS, \$550,000 (EARNED). Loans in any amount made on ap-proved real estate or collateral at rea-sonable rates. sonable rates.
Interest paid upon deposits on monthly balances subject to check.
This company acts as executor, administrator, trustee, agent, treasurer, registrar, and in all other fiduciary ca-

registrar, and in all other fiduciary capacities.

Boxes for rent in burglar and freproof valuts for safe deposit and storage of valuable packages.

JOHN JOY EDSON President JOHN A. SWOPE Vice President ELLIS SPEAR Scond Vice President ANDREW PARKER Treasurer HARRY G. MEEM Assistant Treasurer BOYD TAYLOR Assistant Treasurer THOMAS BRADLEY Real Estate Officer

REAL ESTATE DEPARTMENT Is prepared to assume the management of your real estate. Careful attention given tall details.

### 50th issue of stock CPEN FOR SUBSCRIPTION

AND FIRST PAYMENT. Eubscription for the 50th issue of stock and first payment thereon will be received daily from \$ a. m. to 4:39 4. m. at the office of the Association

SHARES \$2.50 EACH. Pariphleta explaining the object and admation furnished 'pon application at the

### EQUITABLE **CO-OPERATIVE** BUILDING **ASSOCIATION**

EQUITABLE BUILDING, 1003 F ST. NW. John Joy Edson, President, Ellis Ipear, Vice President, Geo. W. Casilear, 2d Vice President, Frank F. Reeside, Secretary,

Times Want Ads. Bring Results.

THE UNION SAVINGS BANK

BOND BUILDING 714 14th St. Invites your Account.

FINANCIAL.

Deposit Branch at Woodward & Lothrop's.

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